

Cutting investment in job creation efforts? Now is not the time.

House Bill 2

- Makes drastic cuts in the Department of Commerce, eliminating the Energy Promotion & Development Division at a time when energy development is leading Montana's economic growth.
- Cuts \$3 million in the Primary Sector Job Workforce Training Grant Program at a time when businesses need the state to partner with local economic development organizations.

House Bill 140

- Cuts another \$3 million from job creation activities under the Big Sky Economic Development Trust Fund and shifts these dollars to the General Fund at a time when other states in our region are investing more dollars in economic development to support business expansion and new business recruitment.

Other Legislative Measures

- Reduces Research & Commercialization funds, removing Montana's leverage for tens of millions of dollars in public and private commercialization grants
- Eliminates Capital Investment credits and New or Expanding Industry tax credits
- Eliminates tax credits for economic development loans
- Threatens loss of state participation in tax increment financing projects at a time when federal support for economic development efforts is nearly gone.

Restore the state's support for job-creating economic development funding state programs that partner with local efforts to create jobs across Montana.



Investment in Jobs

While others do more, should Montana do less?



- House Bill 2 and House Bill 140 cuts a total of \$6M out of Montana's incentives geared toward job creation at a time when other states are adding dollars and becoming more flexible.



- Recently created new workforce incentives
- Offers Interest Rate buy down Program From Bank of ND
- \$1.5M for New Employees
- Lowered individual income & property taxes by \$400M



- Lowered capital improvement limit on excise tax credit
- Expanded sales tax credit program
- Kept all other economic development programs intact
- No cap on incentives funding.



- \$15M to attract data centers
- Extended lucrative incentives for film
- Administratively flexes incentives per prospect
- No cap on incentives

- No program funding decreases
- Current Session of Legislature is not considering lowering dollar amount of incentives
- \$1.5M/year for New Employee Tax Credits, \$44M for Investment Tax Credits

Workers Comp Rankings

North Dakota-1st
Wyoming-13th
Idaho-21st
South Dakota-32nd
Montana-50th

Tax Rankings

South Dakota-1st
Wyoming-3rd
Montana-6th
Idaho-18th
North Dakota-20th

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