

IMPACT

Partnerships that Work

MEDA Montana Economic Developers Association

Thanks to the united efforts of great leadership and a large coalition of partners, these programs are part of a group that were created by the 1999 Legislature. These programs have not received an increase in funding since the 2000 Special Session.

According to the Bureau of Labor Statistics, inflation since that time has reduced the financial impact of these programs by almost 30%.

In addition to these key programs, one-time-only programs, essential for economic growth in Montana were funded by the 2013 Legislature. These programs often supplement and support each other to build Montana's economy.

Montana Economic Developers Association (MEDA), an organization of economic development professionals and partners, is pleased to showcase these programs and demonstrate the successful IMPACT of Partnerships that Work.



Certified Regional Development Corporations

Mission: CRDC's are responsible for helping local officials, communities and businesses "assess, plan, and facilitate action" within their regions.

Current Funding: \$425,000 per year
Additional Dollars Leveraged: \$6,942,720
Businesses Assisted: 1,213
Loans Provided: 91
Total Loan Value: \$5,309,398
Total Jobs Created/Retained: 494.5
Statistics from calendar year 2013



Montana Trade and International Relations Bureau:

Mission: To provide technical and marketing assistance to help Montanans pursue business opportunities, both domestically and worldwide.

Current Funding: \$300,000
Montana export sales 2013: 2.43 billion
Total exports since 2000: \$120.5 billion
Export average increase per year: 9.63%
Businesses directly assisted per year: 1043
Made in Montana participants as of 11/2014: 2,536



Small Business Development Centers

Mission: Through a network of ten statewide offices, assist businesses to start and grow by providing no-cost one-on-one business coaching and low-cost training to individuals and companies.

Annual State Funding: \$125,000
Annual Return on each State Dollar: 3:1
2013 Number of loans/capital infusion dollars: \$36 million
Businesses Counseled: 977
Total Counseling Hours: 6,335 hours
Training Attendees for 2013: 1,541



Montana Manufacturing Extension Center

Mission: Provide information, training, decision support and implementation assistance to Montana's manufacturers. Assists manufacturers in adopting new advanced technology, techniques and business practices.

Current Funding: \$250,000 per year
Clients Served: 97 **Counties Served:** 16
Dollars Leveraged/Yr: \$512,000
Jobs Created/Retained: 1330
New/Retained Sales: \$432,200,000
Client Investment: \$52,700,000
Return on each State Dollar: \$13.02

Statistics from January 2012-December 2013



Montana Cooperative Development Center

Mission: MCDC works with new and existing co-ops and other groups to evaluate co-op business models and strategies to meet their objectives.

Current Funding: \$65,000 per year
New Cooperatives Formed: 49
Cooperatives Pending: 19
Jobs Created/Retained: 553
Total Payroll Benefit: \$27,242,514
Grants Provided by MCDC: \$38,970
Funds Leveraged: \$5.1 million

Statistics from program inception in 2000 through September 2013



MT Board of Research & Commercialization Tech

Mission: Encourage economic development through investment in research projects that have a clear path to commercialization.

Current Funding: \$1,275,000 per year
Projects Funded: 208
Dollar amount for 208 projects: \$40 million
Leveraged Funding to date: \$45 million
Follow-on New Funding: \$345 million

Statistics from program inception in 1999

Worker Training Grant Program Primary Sector Workforce Training



Mission: To provide grant funds to existing and new Montana businesses for new worker training and to encourage job creation and business expansion in primary sector businesses.

Total Funding (2010-2014): \$7,111,819

Workers to be Trained*: 2,001

Leveraged Funds Invested in Projects: \$50,541,157

Annual Estimated Return to State General Fund:

\$6,595,450

*During FY 10-11, training funds were available for both existing and new workers.

Statistics for 2010-2014

Indian Country Economic Development (ICED) Program



Mission: To provide funding for Tribal Priority Projects for economic development activities, to provide funding for start-ups and tribal member-owned businesses on or near reservations, and to provide entrepreneur training and technical assistance to Montana's tribal communities.

Current Yearly Funding: \$800,000

Dollars Awarded through the 3 ICED Categories for 2014: \$707,000

Total Dollars Leveraged from ICED Program:
\$28,371,368

Tribal Jobs Created/Retained/ or Trained: 731

Businesses Supported: 73

Workers Trained: 533

Indian Equity Fund- Businesses Supported: 123

Entrepreneur Training-Attendees: 1,348

Statistics for 2006-2014



Growth Through Agriculture Program

Mission: To strengthen and diversify Montana's agricultural industry through development of new agricultural products and processes.

Current Funding: \$625,000

2013 – 2014 Awards: 77

Funds to MT Companies 2013 – 2014: \$1.1 million

Total Dollars Leveraged from GTA Program: \$1.7 million

Jobs Created: 84



Food and Agriculture Development Centers

Mission: To increase Montana's capacity to produce food, farm-derived renewable energy, and other value-added agricultural products.

Current Funding: \$300,000

Return on Investment (Private Dollar Match): \$8.09

Capital Infusion Dollars: \$2,426,779 (83% Private)

Businesses Counseled: 197 (up 59% from previous FY)

Counties Served: 43 (including 4 Indian Reservations)

Business Expansions: 24

New Business Start-ups: 21

New Products Introduced to Market: 42

Statistics for July 2013—June 2014



Montana Technology Innovation Partnership

Mission: Delivering advanced technical assistance to small science based businesses for the purpose of commercializing technology developed in Montana and creating high-tech jobs.

Current Funding: \$50,000 per year

2000—2013 Awards: 444

Funds to MT Companies 2000-2013: \$126,719,740

Annual SBIR Dollar Awards to MT Companies: \$9,747,672

Statistics as of 2013



*Showcasing key economic
programs and partnerships
that work—making an
IMPACT
on Montana's economy.*



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