



Montana Economic Developers Association

# 2013 LEGISLATIVE SESSION RECAP




# Agenda

- Introduction
- Observations Regarding Session
- Budget Results
- Tax Increment Financing
- Bonding
- Pension Fixes
- Planning for 2015 session



# Observations


- Tough Session
  - Defensive Mode
  - Difficult Budget Year
  - Inflationary Focus
  - Challenges Posed by Legislators
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# Budget Recap

- Primary Worker Training
  - Was \$1 million/year
  - Now \$1.4 million/year
- Research & Commercialization
  - Was \$1.275 million/year
  - Should be \$3.65 million/year
  - Is \$1.275 million/year
- Growth Through Agriculture
  - Was/Is \$625k S/B \$1.25 million



## Budget (cont)

- CRDC - \$425k
  - SBDC - \$125k
  - SBIR - \$50k
  - Trade - \$300k
  - MMEC - \$200k
  - Cooperative Development Ctr - \$65k
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# Budget (cont)


- Business Resources Division
  - Was - \$1,858,299
  - Is - \$1,930,520
- MMEC
  - Was \$0
  - Is - \$50k
- Biomedical Research
  - Was \$0
  - Is - \$1 million

# Budget (cont)

- SBIR/STTR Match
  - Was/Is \$375k
- Main Street Program
  - Was \$125k Is \$0
- Energy Division
  - Was \$455k
  - Is \$195k
  - Now in GOED
- Incumbent Worker Training



# Other Items

- Tax Increment Financing
  - Bonding
  - Pension Fix
  - Business Equipment Tax
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# Next Steps

- The next session begins today!

