Eight Proven Programs Building Jobs for Montana

Thanks to united efforts and great leadership, HB260 was passed and funded in 2000. As a result, for over ten years eight proven and successful economic development programs have made a huge impact on jobs, business and the economy of Montana.

A SUMMATION OF THE JOB CREATION SUCCESS:

Montana Technology Innovation Partnership

Mission: Promote technology commercialization. Help build the short-term benefits of technology research and development into the long-term rewards of economic development.

Current Funding: $50,000 per year
2000—2009 Awards: 326
Funds to MT Companies 2000-2009: $85,395,799
Annual SBIR Dollar Awards to MT Companies: $8.5 million
Total Businesses Assisted: 350
Statistics as of May 2010

Montana Trade and International Relations Bureau

Mission: To help Montanan’s pursue business opportunities both domestically and worldwide by providing consultation and training for companies to successfully compete in new markets.

Current Funding: $300,000 per year
Total State Exports since 2000: $11.2 billion
Export Sales in 2009: $1.5 billion
Percent of Export Increase: 4%
Made in MT Participants as of May 2010: 1,500
Businesses Directly Assisted per Year: 275
Statistics for 2000—2010

Small Business Development Centers

Mission: Focus on the creation, retention and expansion of small businesses.

Current Funding: $125,000 per year
Leveraged Return: $4 for every $1
Total Financing Obtained: 305 loans/ $80million
Total Counseling Hours: 7,849
Training Participants for 2009: 2,156
Jobs Created/Retained: 414/434 per year

Certified Regional Development Corporations

Mission: CRDC’s are responsible for helping local officials, communities and businesses “assess, plan, and facilitate action” within their regions.

Current Funding: $425,000 per year
Businesses Assisted: 1,271
Loans Provided: 157
Total Loan Value: $14.5 million
Total Jobs Created/Retained: 1,445
Statistics from calendar year 2006

Montana Manufacturing Extension Center

Mission: Provide information, training, decision support and implementation assistance to Montana’s manufacturers. Assists manufacturers in adopting new advanced technology, techniques and business practices.

Current Funding: $200,000 per year
Clients Served: 66
Return on each State Dollar: $2.4
Counties Served: 25
Jobs Created/Retained: 134
Increased Sales: $186,900,000
Client Investment: $27,200,000
Client Satisfaction: 4.72/5

Montana Cooperative Development Center

Mission: MCDC works with new and existing co-ops and other groups to evaluate co-op business models and strategies to meet their objectives.

Current Funding: $65,000 per year
New Cooperatives Formed: 38
Cooperatives Pending: 10
Jobs Created/Retained: 442
Total Payroll Benefit: $19,295,712
Grants Provided by MCDC: $27,500
Funds Leveraged: $4.1 million
Statistics from program inception in 2000 through May 2010

Montana Board of Research & Commercialization Tech

Mission: Encourage economic development through investment in research projects that have a clear path to commercialization.

Current Funding: $1,275,000 per year
Note: On July 1, 2013 the funding will go back up to $3.65 million per year through June 30, 2019.
Projects Funded: 181
Dollar amount for 181 projects: $37 million
Leveraged Funding to date: $230 million
Follow-on New Funding: $230 million
Statistics from program inception in 1999