Montana Economic Developers Association

2013 LEGISLATIVE SESSION RECAP
Agenda

- Introduction
- Observations Regarding Session
- Budget Results
- Tax Increment Financing
- Bonding
- Pension Fixes
- Planning for 2015 session
Observations

- Tough Session
- Defensive Mode
- Difficult Budget Year
- Inflationary Focus
- Challenges Posed by Legislators
Budget Recap

- **Primary Worker Training**
  - Was $1 million/year
  - Now $1.4 million/year

- **Research & Commercialization**
  - Was $1.275 million/year
  - Should be $3.65 million/year
  - Is $1.275 million/year

- **Growth Through Agriculture**
  - Was/Is $625k S/B $1.25 million
Budget (cont)

- CRDC - $425k
- SBDC - $125k
- SBIR - $50k
- Trade - $300k
- MMEC - $200k
- Cooperative Development Ctr - $65k
Budget (cont)

- Business Resources Division
  - Was - $1,858,299
  - Is - $1,930,520

- MMEC
  - Was $0
  - Is - $50k

- Biomedical Research
  - Was $0
  - Is - $1 million
Budget (cont)

- SBIR/STTR Match
  - Was/Is $375k
- Main Street Program
  - Was $125k  Is $0
- Energy Division
  - Was $455k
  - Is $195k
  - Now in GOED
- Incumbent Worker Training
Other Items

- Tax Increment Financing
- Bonding
- Pension Fix
- Business Equipment Tax
Next Steps

- The next session begins today!