

Revitalization Project

Existing conditionals

Existing 43,000 sq. ft. four floor, building sitting on a half block

Former hospital building

Building foreclosed on a \$50,000 loan

Unused for 5 years except for storage,

Hospital built new facility rather than try to fix systems (water, heating, electrical) of a 1950's building

Adjacent to an established residential neighborhood, with in two block is a high school, courthouse, nursing home, senior living apartments.

Estimates to tear down and prepare land \$65,000 plus asbestos removal

Community assessment of needs:

Apartment living for aging population

Apartment living for young people starting out

Office space needed to consolidate for a major employer (5,000 sq. ft.)

Detention facility

Added school space for vocational ed. classes

Business incubator for manufacturers

Need for preschool and Head Start programs and youth programs

Large building to attract industry (pharma) and other medical needs.

Lots for constructing new homes

High school and institutional parking needs