MINUTES
MEDA RLF Working Group
Conference Call

Tuesday, May 14, 2013
10:00 AM – 11:00 AM
Dial In: 712.432.0175
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On the call: Janelle Gustafson, Craig Hildreth, Janice Copeland, Kathi Montgomery, Tina Oliphant, John Schneeberger and Gloria O’Rourke.

TOPIC OF DISCUSSION: USDA-RD IRP Discussion

1. Introductions
2. Chair of RLF Working Group
   Christin is resigning as Chair. A survey will be sent over the summer break to ask for topics, meeting schedule preference, etc. Tina and Gloria will work on the survey using SurveyMonkey.

3. USDA-RD Intermediary Relending Program (IRP) Discussion
   The following was discussed:
   a. Group participants’ experience with IRP
      i. Who has IRP funds?
      ii. How long have you had them?
      iii. What has your overall experience been with IRP?
   b. What particular barriers, challenges, or issues are you having with your IRP funds?
   c. Ideas/suggestions to overcome barriers, challenges, and issues

4. Determine next meeting date
   a. As stated above, the RLF Working Group will break for the summer and send a survey to participants for the fall re-start.
   b. Next meeting topic: Denial Letters

5. Determine next meeting topic:
   a. Additional topics to discuss?
   b. Denial Letters
   c. Record Retention Policies
   d. Reporting to Credit Bureaus: corporate vs. individual reporting (follow-up to November discussion)
e. Identify Resources and others to be Part of the Group
f. Appetite for Risk: How far do you go and how is it determined? What lessons have you learned?
g. Economic impact and its Effects on the RLF
h. Housing Area: changing program requirements